

ABOUT US

Angeles Equity Partners (AEP) is a Los Angeles-based lower middle-market private equity firm that invests across a range of industrial sub-sectors in companies that we believe may benefit from our deep operational expertise.

We evaluate all potential investments from an operational improvement perspective, enabling us to source and close transactions which we believe others are unwilling to execute.

VALUE CREATION

Alongside company executives, we design a comprehensive, 'full potential' operational blueprint, specifically tailored to address the individual requirements and challenges of the investment.

As part of the value creation roadmap, we may also aggressively pursue synergistic follow-on M&A with the goal of strengthening the existing business and/or expanding into complementary product offerings or new geographic locations.

TARGET COMPANY CRITERIA¹

CONTROL EQUITY INVESTMENTS	50%+ ownership
EBITDA	Unprofitable to \$40 million
ENTERPRISE VALUE	Up to \$350 million
EQUITY CHECK	Up to \$75 million
GEOGRAPHY	U.S. & Canada HQs for platforms (Global for follow-on M&A)
MANAGEMENT	Partner with existing management or facilitate management transition

TRANSACTION TYPES

- Corporate carve-outs and divestitures
- Ownership transitions for succession planning
- Recapitalizations
- Businesses underperforming their 'full potential'
- Joint ventures
- Stressed / distressed situations
- Restructurings / bankruptcies
- Public-to-private transactions

1. This list summarizes key target criteria and is not a comprehensive list; investments made by AEP may not meet all listed criteria.

INDUSTRIAL SUB-SECTOR FOCUS



HIGHLY EXPERIENCED LEADERSHIP



70+ completed transactions across multiple sectors²



Core team has worked together for 15+ years



Accomplished, cycle-tested, and fully integrated team of investors and operators

2. Includes transactions completed by the team prior to their involvement at AEP. Disclaimer: This is not an offer or solicitation to sell securities.



ACS is a building products distributor, serving homebuilders, contractors and retail customers

American Construction Source

Industrial Sub-Sector: Building Products
 Seller Type: Family/Founder
 Investment / Exit Date: 2018 / 2021



APCT is a manufacturer of quick-turn printed circuit board prototypes

APCT

Industrial Sub-Sector: Industrial Technology
 Seller Type: Sponsor/Management
 Investment / Exit Date: 2019 / 2021



Agile is an owner and operator of near-site industrial healthcare locations

Agile Occupational Health

Industrial Sub-Sector: Industrial Healthcare
 Seller Type: Founder
 Investment Date: 2022



Crenlo is a manufacturer of engineered operator cabs for heavy equipment

Crenlo Engineered Cabs

Industrial Sub-Sector: Industrial Equipment
 Seller Type: Corporate/Sponsor
 Investment Date: 2019



Custom Goods is an asset-light, third-party logistics provider to business-to-business customers

Custom Goods

Industrial Sub-Sector: Transportation & Logistics
 Seller Type: Sponsor
 Investment Date: 2023



Data Clean is a provider of specialized contamination removal services for controlled critical environments

Data Clean

Industrial Sub-Sector: Industrial Services
 Seller Type: Management
 Investment Date: 2022



ERP is a designer and manufacturer of energy efficient LED drivers and light engines

ERP Power

Industrial Sub-Sector: Industrial Technology
 Seller Type: Founder
 Investment Date: 2016



Frey Miller is a provider of refrigerated transport and freight brokerage solutions to support cold chain management

Frey Miller

Industrial Sub-Sector: Transportation & Logistics
 Seller Type: Founder
 Investment Date: 2022



Mini is a specialty pharmacy and distributor of diabetic supplies

Mini Pharmacy

Industrial Sub-Sector: Distribution
 Seller Type: Family/Founder
 Investment Date: 2019



PSS is a manufacturer of tight-tolerance equipment to slice, lap, grind and polish engineered materials

Precision Surfacing Solutions

Industrial Sub-Sector: Industrial Equipment
 Seller Type: Corporate / Founder
 Investment Date: 2022



Primus is a manufacturer of precision components for aerospace, defense, and space customers

Primus Aerospace

Industrial Sub-Sector: Aerospace, Defense, & Space
 Seller Type: Founder
 Investment Date: 2021



RöBEX is an industrial automation and robotics system integrator

RöBEX

Industrial Sub-Sector: Industrial Technology
 Seller Type: Founder
 Investment Date: 2022



VisTech is a multi-tier, vertically integrated automotive supplier of noise, vibration and harshness solutions

VisTech Manufacturing Solutions

Industrial Sub-Sector: Automotive
 Seller Type: Corporate/Founder
 Investment Date: 2016



Xanitos is a provider of hospital environmental services, patient transport, and laundry management

Xanitos

Industrial Sub-Sector: Industrial Services
 Seller Type: Family/Founder
 Investment Date: 2021

SENIOR INVESTMENT & OPERATIONS TEAM

JORDAN KATZ
 Co-Founder & Managing Partner
 jordan@angelesequity.com

TIM MEYER
 Co-Founder & Managing Partner
 tim@angelesequity.com

SAM HEISCHUBER
 Managing Director
 sam@angelesequity.com

SAMEER PATEL
 Managing Director
 sameer@angelesequity.com

FRANK SPELMAN
 Managing Director
 frank@angelesequity.com

MATT HIVELY*
 Operating Partner
 matth@angelesoperations.com

ADAM LERNER*
 Operating Partner
 adam@angelesoperations.com

BUSINESS DEVELOPMENT

MAX SCHECHTER
 Principal, Head of Business Development
 max@angelesequity.com

STEVE TAMJIDI
 Business Development
 steve@angelesequity.com

GENERAL INQUIRIES

2425 Olympic Blvd.
 Suite 660E
 Santa Monica, CA 90404
 (310) 844-9200
 info@angelesequity.com
 www.angelesequity.com

*Member of Angeles Operations Group ("AOG"), a consulting firm affiliated with Angeles Equity Partners ("AEP"). AOG provides consulting services related to AEP's investment activity and portfolio company investments. Members of AOG are not employees of AEP.